

**FTR CREDIT WORKING GROUP**  
 Meeting #8  
 August 05, 2008 – 10:00 am to 3:00 pm  
 Day Pitney, LLP – One International Place, Boston, MA  
[Meeting Registration / Directions](#)

*Call-in / WebEx Info Provided upon Registration*

<b>Item</b>	<b>Description</b>	<b>Goal</b>	<b>Time</b>
1.	<b>Welcome / Agenda Overview</b>		10:00
2.	<b>Qualifications for FTR Market Participation</b>	Approve Recommendation	10:30
	<ul style="list-style-type: none"> <li>a) Epic Proposal – no minimum eligibility criteria</li> <li>b) DC Energy Proposal – minimum capitalization for FTR market participation</li> <li>c) ISO-NE Proposal - minimum capitalization to avoid incremental margin requirement</li> </ul>		
	<i>Lunch Break</i>		<b>12:00</b>
3.	<b>Modeling FTR Risk</b>	Discussion	12:30
	<ul style="list-style-type: none"> <li>i) Examples from PJM                             <ul style="list-style-type: none"> <li>(1) Mark-to-market: accuracy 2007-08 planning year</li> <li>(2) Mark-to-model: simulation of planned outages</li> </ul> </li> <li>ii) Mark-to-model discussion</li> </ul>		
4.	<b>Wrap-up - Schedule Meetings</b>	Notice	02:55
	<ul style="list-style-type: none"> <li>o 08/08/08 – Budget &amp; Finance</li> <li>o TBD</li> </ul>		
5.	<b>Adjourn</b>		03:00