



# Financial Transmission Right (FTR) Credit Requirements

Initial Planned Transmission Outage Simulation Model Analysis

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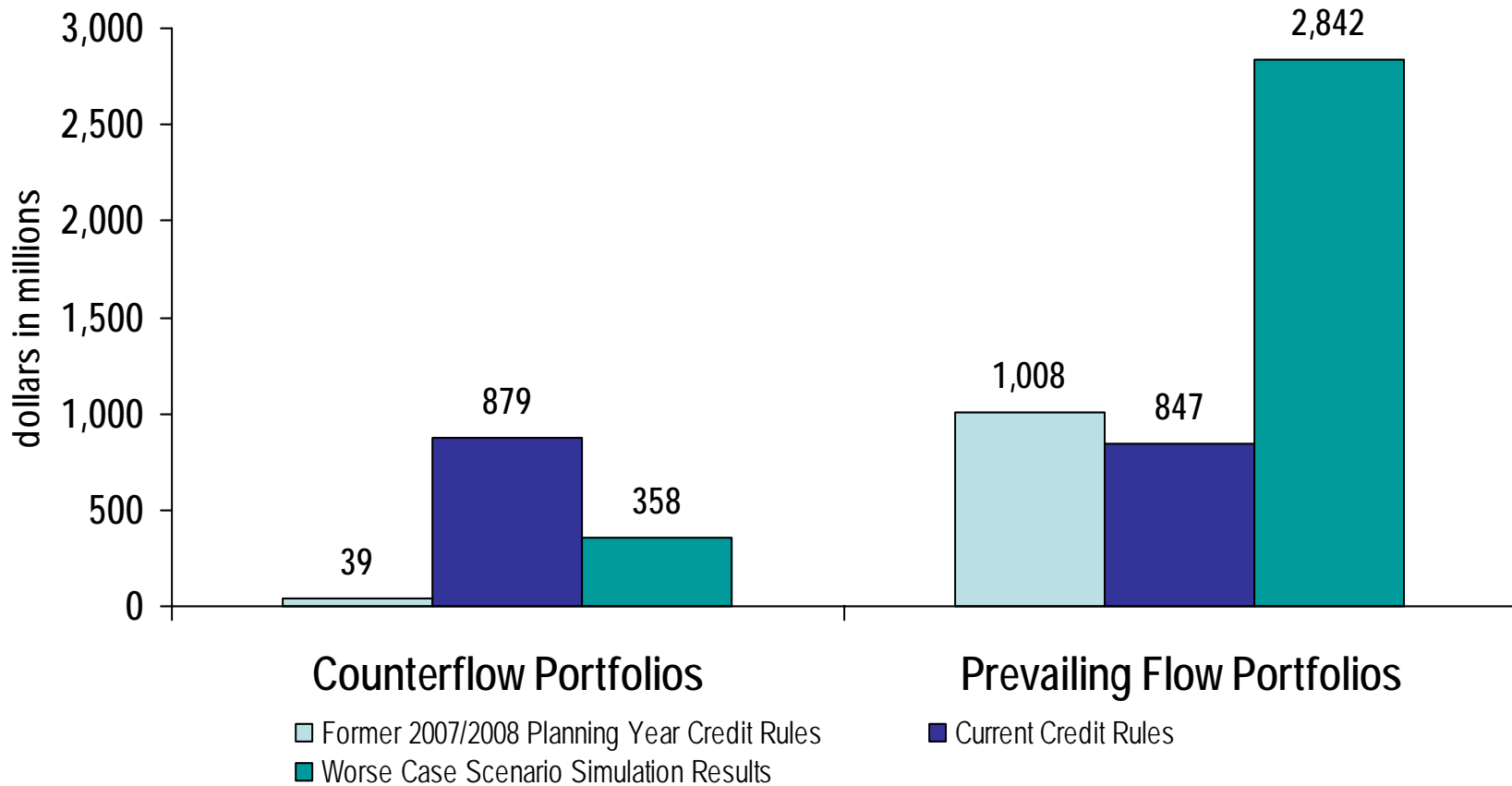
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# 100% Worse Case Scenario Simulation Results Comparison

If FTR credit requirements for the 2007 / 2008 Annual FTR Auction had been set at the 100% worse case scenario simulation results, undiversified counterflow FTR portfolio requirements would have \$0.5 billion (59%) less than current FTR credit requirements. The credit requirements for prevailing flow diversified FTR portfolios would have increased \$2.0 billion (235%).





## 2007 / 2008 Defaulting Member Comparison

The credit requirements for the three largest 2007 / 2008 planning year defaults would have covered those companies' actual total charges under both the current credit requirements and the simulation results.

