

FCM Pricing Thresholds



| FCM Threshold | FCA_2010_2011 Value (\$/kW Month) | FCA_2011_2012 Value (\$/kW Month) | FCA_2012_2013 Value (\$/kW Month) | FCA_2013_2014 Value (\$/kW Month) | FCA_2014_2015 Value (\$/kW Month) | FCA_2015_2016 Value (\$/kW Month) * |
|----------------|---|---|---|---|---|---|
| CONE | 7.500 | 6.000 | 4.918 | 4.918 | 5.349 | 5.723 |
| Starting Price | 15.000 | 12.000 | 9.836 | 9.836 | 10.698 | 11.446 |
| Floor Price | 4.500 | 3.600 | 2.951 | 2.951 | 3.209 | 3.434 |
| 0.8 X CONE | 6.000 | 4.800 | 3.934 | 3.934 | 4.279 | 4.578 |
| 0.75 X CONE | 5.625 | 4.500 | 3.689 | 3.689 | 4.012 | 4.292 |

* Calculation of CONE for FCA 6 is located on the ISO New England website at: http://www.iso-ne.com/markets/othrmkts_data/fcm/doc/index.html