



**ISO new england Installed Capacity Requirement & Reserve Margin
Values for the Power Year 2008/2009**

	Forecasted Peak (MW)	Seasonal Peak (MW)	Installed Capacity Requirement (MW)	Monthly Reserve Margin (%)	Annual Reserve Margin (%)
June-08	24,700	27,970	32,175	15.034%	
July-08	27,970	27,970	32,158	14.973%	14.973%
August-08	27,970	27,970	32,160	14.980%	
September-08	22,060	27,970	32,147	14.934%	
October-08	19,050	22,770	35,735	56.939%	
November-08	20,450	22,770	35,739	56.957%	
December-08	22,770	22,770	34,536	51.673%	
January-09	22,370	22,770	34,527	51.634%	
February-09	21,530	22,770	34,514	51.577%	
March-09	20,560	22,770	35,691	56.746%	
April-09	17,980	22,770	35,646	56.548%	
May-09	20,250	22,770	35,679	56.693%	

In FERC's approval order, dated May 22, 2008 (ER08-696-000), they agree with ISO's analysis that it is appropriate to use 2000 MW of tie benefit for the 2008/2009 Power Year. The tie benefit assumptions are: Hydro Quebec = 1,200 MW, New York = 600 MW, and New Brunswick = 200 MW. Please Note that Hydro Quebec tie benefit assumptions are zero in the months of December, January, and February.

The FERC Documents pertaining to this process can be found in the "Regulatory / Filing&Orders" section of the ISO New England website:

FERC Filing: ER08-696-000 March 21, 2008

FERC Order: ER08-696-000 May 22, 2008